

Beginning March 1, 2010, you can check the website "assessor.lacounty.gov" to find out if your property automatically qualifies for a 2010 decline-in-value review. Property owners' whose property is included in the review will be notified of the results in writing by June 2010. If your property is not included in the proactive review or you own property other than a single-family residence or condo, a **Decline-In-Value Review Application** will be required for a review by the Assessor's Office. An application is recommended if you believe the assessed value of the property shown on the 2009-10 tax bill is more than the fair market value **as of January 1, 2010. Decline-in-Value Review Applications are accepted June 1 through November 30.**

The 2010 Decline-in-Value Review Application is simple to complete and will be **available online and at the Assessor's District Offices June 1, 2010.** We will review all valid applications submitted during the open filing period, and if a reduction is warranted, the property's taxable value will be reduced. Please note that there is no charge for a decline-in-value review.